

Ceylon Beverage Holdings PLC

*Interim Condensed Financial Statements
for the Year Ended
31st March 2026*

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

As at In Rs. '000s	Quarter Ended			Year Ended		
	31-Mar-26	31-Mar-25	Change %	31-Mar-26	31-Mar-25 (Audited)	Change %
Revenue	57,593	50,633	14	1,845,370	1,299,948	42
Cost of sales	-	-	-	-	-	-
Gross profit	57,593	50,633	14	1,845,370	1,299,948	42
Net gains arising from changes in fair value of investment properties	11,600	45,800	(75)	11,600	45,800	(75)
	69,193	96,433	(28)	1,856,970	1,345,748	38
Administrative expenses	(8,523)	(17,808)	(52)	(38,578)	(41,294)	(7)
Profit before finance cost	60,670	78,625	(23)	1,818,392	1,304,454	39
Finance income	15,488	2,916	431	37,938	15,979	137
Finance costs	(845)	(12,063)	(93)	(1,673)	(55,047)	(97)
Net finance costs	14,643	(9,147)	(260)	36,265	(39,068)	(193)
Profit before taxation	75,313	69,478	8	1,854,657	1,265,386	47
Income tax expenses	(22,248)	(14,462)	54	(79,920)	(60,644)	32
Deferred taxation	(3,480)	(13,740)	(75)	(3,480)	(13,740)	(75)
Profit after taxation	49,585	41,276	20	1,771,257	1,191,002	49
Earnings per ordinary share (Rs.)	2.36	1.97		84.39	56.75	

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

As at In Rs. '000s	Quarter Ended			Year Ended		
	31-Mar-26	31-Mar-25	Change %	31-Mar-26	31-Mar-25 (Audited)	Change %
Revenue	35,455,853	31,220,945	14	135,310,413	125,050,348	8
Cost of sales	(26,775,469)	(23,587,779)	14	(101,453,603)	(95,593,465)	6
Gross profit	8,680,384	7,633,166	14	33,856,810	29,456,883	15
Net gains arising from changes in fair value of investment properties	11,600	45,800	(75)	11,600	45,800	(75)
Other income	120,572	105,854	14	420,464	350,172	20
	8,812,556	7,784,821	13	34,288,874	29,852,856	15
Distribution expenses	(2,355,895)	(2,363,619)	(0)	(8,284,476)	(7,937,061)	4
Administrative expenses	(1,488,094)	(1,578,843)	(6)	(4,941,752)	(4,675,333)	6
Other expenses	(282,829)	(206,444)	37	(1,598,701)	(641,608)	149
Profit before finance cost	4,685,738	3,635,915	29	19,463,945	16,598,854	17
Finance income	626,377	123,005	409	1,819,048	849,118	114
Finance costs	(378,389)	(264,703)	43	(1,499,853)	(1,411,748)	6
Net finance income/(costs)	247,988	(141,698)	(275)	319,195	(562,630)	(157)
Profit before taxation	4,933,726	3,494,217	41	19,783,140	16,036,224	23
Income tax expenses	(1,983,365)	(850,322)	133	(8,357,692)	(5,981,623)	40
Deferred taxation	(137,700)	(476,355)	(71)	(220,607)	(396,939)	(44)
Profit after taxation	2,812,661	2,167,540	30	11,204,841	9,657,662	16
Other comprehensive income						
<i>Items that will never be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligation	22,279	(68,346)	(133)	22,279	(68,346)	(133)
Deferred tax on actuarial loss	(10,025)	30,756	(133)	(10,025)	30,756	(133)
Revaluation gain on land & buildings	1,156,597	-	-	1,156,597	-	-
Deferred tax charge on land and building revaluation	(520,469)	(252,408)	106	(520,469)	(252,408)	106
<i>Items that are or may be reclassified subsequently to profit or loss</i>						
Movements of translation reserve from the foreign operation	31,712	601	5,177	34,445	(14,834)	(332)
Total other comprehensive income / (expenses) for the period net of tax	680,094	(289,397)	(335)	682,827	(304,832)	(324)
Total comprehensive income for the period	3,492,755	1,878,143	86	11,887,668	9,352,830	27
Profit attributable to						
- Equity holders of the company	1,501,976	1,246,046	21	5,859,589	5,117,375	15
- Non - controlling interest	1,310,685	921,494	42	5,345,252	4,540,287	18
Profit available for appropriation	2,812,661	2,167,540	30	11,204,841	9,657,662	16
Total comprehensive income attributable to						
- Equity holders of the company	1,857,326	1,094,836	70	6,216,367	4,958,100	25
- Non - controlling interest	1,635,429	783,307	109	5,671,301	4,394,730	29
Total comprehensive income available for appropriation	3,492,755	1,878,143	86	11,887,668	9,352,830	27
Earnings per ordinary share (Rs.)	71.56	59.37		279.19	243.82	

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC				
STATEMENT OF FINANCIAL POSITION				
	Company		Group	
<i>As at</i> <i>In Rs. '000s</i>	31st March 2026	31st March 2025 (Audited)	31st March 2026	31st March 2025 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	30,820,900	29,197,945
Investment properties	872,600	861,000	872,600	861,000
Right of use assets	-	-	174,595	212,229
Intangible assets	-	-	862,981	768,078
Deferred tax assets	-	-	55,175	171,724
Investment in subsidiaries	2,128,583	2,128,583	-	-
Other financial assets	-	-	1,871,178	1,611,178
Total non-current assets	3,001,183	2,989,583	34,657,429	32,822,154
Current assets				
Inventories	-	-	9,089,097	8,285,443
Trade and other receivables	78,870	38,033	4,427,535	5,675,836
Amounts due from related companies	124,733	120,237	49,642	-
Other financial assets	-	-	10,403,623	4,657,842
Cash and cash equivalents	1,161,523	12,651	20,334,530	13,475,936
Total current assets	1,365,126	170,921	44,304,427	32,095,057
Total assets	4,366,309	3,160,504	78,961,856	64,917,211
EQUITY AND LIABILITIES				
Equity				
Stated capital	533,384	533,384	533,384	533,384
Capital reserves	19,924	19,924	1,692,446	1,360,069
Revenue reserves	3,150,948	1,878,201	22,001,026	16,633,227
Translation reserve	-	-	6,587	(11,411)
Equity attributable to equity holders of the Company	3,704,256	2,431,509	24,233,443	18,515,269
Non controlling interest	-	-	20,361,064	16,435,215
Total equity	3,704,256	2,431,509	44,594,507	34,950,484
Non-current liabilities				
Loans and borrowings	-	-	2,049,062	2,236,667
Lease creditor (Note 5)	-	-	190,146	231,728
Employee benefits	-	-	406,818	399,658
Deferred tax liabilities	162,402	158,922	7,959,945	7,325,395
Total non-current liabilities	162,402	158,922	10,605,971	10,193,448
Current liabilities				
Trade and other payables	52,277	51,870	7,023,469	5,592,536
Amounts due to related companies	-	414,260	106,051	102,233
Refundable deposits	-	-	4,246,723	3,539,121
Current tax liabilities	80,221	34,897	8,457,016	5,931,175
Loans and borrowings	-	-	2,156,218	2,634,258
Lease creditor (Note 5)	-	-	51,288	40,901
Bank overdraft	367,153	69,046	1,720,613	1,933,055
Total current liabilities	499,651	570,073	23,761,378	19,773,279
Total liabilities	662,053	728,995	34,367,349	29,966,727
Total equity and liabilities	4,366,309	3,160,504	78,961,856	64,917,211
Net assets per ordinary share (Rs.)	176.49	115.85	1,154.63	882.18

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)
J.N. Goonaratne
Chief Financial Officer

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)
V. R. Wijesinghe
Director
Carsons Management Services (Private) Ltd.
14th May 2026

(Sgd.)
M.Selvanathan
Director

(Sgd.)
R.H. Meewakkala
Director

CEYLON BEVERAGE HOLDINGS PLC
CONDENSED STATEMENTS OF CHANGES IN EQUITY

In Rs. '000s	Attributable to equity holders of the parent							Non- controlling interests	Total equity
	Stated capital	Revaluation reserve	General capital reserve	Revenue reserves fair value	Revenue reserves retained earnings	Translation reserve	Total		
COMPANY									
Balance as at 1st April 2024	533,384	-	19,924	655,729	1,087,178	-	2,296,215	-	2,296,215
Total comprehensive income for the period									
Profit for the year	-	-	-	32,060	1,158,942	-	1,191,002	-	1,191,002
Total comprehensive income for the period	-	-	-	32,060	1,158,942	-	1,191,002	-	1,191,002
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
Forfeiture of unclaimed Dividend Paid	-	-	-	-	1,042	-	1,042	-	1,042
First interim dividend paid - 2024/2025	-	-	-	-	(443,898)	-	(443,898)	-	(443,898)
Second interim dividend paid - 2024/2025	-	-	-	-	(612,852)	-	(612,852)	-	(612,852)
Balance as at 31st March 2025 (Audited)	533,384	-	19,924	687,789	1,190,412	-	2,431,509	-	2,431,509
Balance as at 1st April 2025	533,384	-	19,924	687,789	1,190,412	-	2,431,509	-	2,431,509
Total comprehensive income for the period									
Profit for the year	-	-	-	8,120	1,763,137	-	1,771,257	-	1,771,257
Total comprehensive income for the period	-	-	-	8,120	1,763,137	-	1,771,257	-	1,771,257
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
Forfeiture of unclaimed dividends	-	-	-	-	2,057	-	2,057	-	2,057
First interim dividend paid - 2025/2026	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Balance as at 31st March 2026	533,384	-	19,924	695,909	2,455,039	-	3,704,256	-	3,704,256

In Rs. '000s	Attributable to equity holders of the parent							Non- controlling interests	Total equity
	Stated capital	Revaluation reserve	General capital reserve	Revenue reserves fair value	Revenue reserves retained earnings	Translation reserve	Total		
GROUP									
Balance as at 01st April 2024	533,384	1,472,028	19,924	655,729	11,935,414	(3,660)	14,612,819	13,178,793	27,791,612
Total comprehensive income for the period									
Profit for the year	-	-	-	32,060	5,085,315	-	5,117,375	4,540,287	9,657,662
Other comprehensive loss for the period	-	(131,883)	-	-	(19,641)	(14,834)	(166,358)	(138,474)	(304,832)
Transfers	-	-	-	-	-	7,083	7,083	(7,083)	-
Total comprehensive income for the period	-	(131,883)	-	32,060	5,065,674	(7,751)	4,958,100	4,394,730	9,352,830
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
Forfeiture of unclaimed Dividend Paid	-	-	-	-	1,099	-	1,099	53	1,152
First interim dividend paid - 2024/2025	-	-	-	-	(443,898)	-	(443,898)	-	(443,898)
Second interim dividend paid - 2024/2025	-	-	-	-	(612,852)	-	(612,852)	-	(612,852)
Dividend Paid to non-controlling shareholders	-	-	-	-	-	-	-	(1,138,360)	(1,138,360)
Balance as at 31st March 2025 (Audited)	533,384	1,340,145	19,924	687,789	15,945,437	(11,411)	18,515,269	16,435,215	34,950,484
Balance as at 1st April 2025	533,384	1,340,145	19,924	687,789	15,945,437	(11,411)	18,515,269	16,435,215	34,950,484
Total comprehensive income for the period									
Profit for the year	-	-	-	8,120	5,851,469	-	5,859,589	5,345,252	11,204,841
Other comprehensive profit/ (loss) for the period	-	332,377	-	-	6,403	34,445	373,225	309,603	682,828
Transfers	-	-	-	-	-	(16,447)	(16,447)	16,447	-
Total comprehensive income/ (expense) for the period	-	332,377	-	8,120	5,857,872	17,998	6,216,367	5,671,302	11,887,669
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
Forfeiture of unclaimed Dividend Paid	-	-	-	-	2,372	-	2,372	288	2,660
First interim dividend paid - 2025/2026	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	(1,745,741)	(1,745,741)
Balance as at 31st March 2026	533,384	1,672,522	19,924	695,909	21,305,117	6,587	24,233,443	20,361,064	44,594,507

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC
STATEMENT OF CASH FLOWS

For the period ended In Rs. '000s	Company		Group	
	31st March 2026	31st March 2025 (Audited)	31st March 2026	31st March 2025 (Audited)
Cash flows from operating activities				
Profit before taxation	1,854,657	1,265,386	19,783,140	16,036,224
Adjustments for:				
Finance costs	1,673	55,047	1,499,853	1,471,898
Depreciation on right of use assets	-	-	50,457	56,952
Gain on de-recognition of right of use assets	-	-	-	(4,040)
Depreciation on property, plant and equipment	-	-	3,070,341	2,778,105
Amortization of intangible assets	-	-	16,720	16,157
Net inventory provisions/(reversal)	-	-	673,292	109,225
Provision for retirement benefit obligations	-	-	83,690	69,714
Provision/(Reversal) of Impairment for property, plant and equipment	-	-	73,806	(8,045)
Provision/(Reversal) of impairment for intangible assets	-	-	2,500	-
Provision/(reversal) for bad & doubtful debts	-	-	23,547	6,780
Finance income	(37,938)	(15,979)	(1,819,048)	(1,002,843)
Net gain arising from changes in fair value of investment properties	(11,600)	(45,800)	(11,600)	(45,800)
(Gain)/loss on disposal of property, plant and equipment	-	-	32,988	1,847
(Gain)/Loss on disposal of intangible asset	-	-	15,064	357
Provision/ Write-off unabsorbed VAT provision	-	-	3,795	-
Unrealized foreign exchange (gain)/loss	-	-	(164,310)	(33,682)
Operating cash flow before working capital changes	1,806,792	1,258,654	23,334,235	19,452,849
(Increase)/decrease in inventories	-	-	(1,476,946)	728,453
(Increase)/decrease in trade and other receivables	(40,837)	(6,887)	1,233,560	409,692
(Increase)/decrease in amounts due from related companies	(4,496)	1,432	(49,642)	-
Increase/(decrease) in amounts due to related companies	(414,260)	(24,551)	3,818	(21,373)
Increase/(decrease) in net tax payable	227	387	1,881,953	(753,047)
Increase/(decrease) in trade and other payables	406	2,698	1,421,711	1,003,267
Cash (used in)/generated from operations	1,347,832	1,231,733	26,348,689	20,819,841
Tax paid	(34,823)	(57,064)	(7,431,061)	(6,021,558)
Retirement benefits paid	-	-	(54,251)	(32,337)
Net cash (used in)/generated from operating activities	1,313,009	1,174,669	18,863,377	14,765,946
Cash flows from investing activities				
Purchase and construction of property, plant and equipment	-	-	(3,649,001)	(4,827,582)
Movement in other financial assets	-	-	(6,005,781)	(3,000,000)
Purchase of intangible assets	-	-	(129,187)	(26,145)
Proceeds from sale of property, plant and equipment	-	-	5,508	-
Proceeds from sale of Intangible assets	-	-	-	10,478
Agent deposits received	-	-	707,602	561,228
Interest received	37,938	15,979	1,819,048	745,375
Net cash (used in)/generated from investing activities	37,938	15,979	(7,251,811)	(6,536,646)
Cash flows from financing activities				
Finance expenses paid	(1,673)	(55,047)	(1,470,342)	(2,166,862)
Proceeds from loans and borrowings	-	-	12,193,750	16,350,000
Repayment of loans and borrowings	-	-	(12,846,771)	(15,333,333)
Repayment of lease rentals	-	-	(86,153)	(90,555)
Forfeiture of unclaimed dividends	2,057	1,042	2,660	1,152
Dividends paid	(500,566)	(1,043,960)	(2,532,846)	(2,375,331)
Net cash (used in)/generated from financing activities	(500,182)	(1,097,965)	(4,739,702)	(3,614,929)
Net increase/(decrease) in cash and cash equivalents	850,765	92,683	6,871,864	4,614,371
Cash and cash equivalents at the beginning of the period	(56,395)	(149,078)	11,542,881	6,975,114
Movements of translation reserve from the foreign operation	-	-	34,445	(14,834)
Effect of exchange rate changes on cash and cash equivalents	-	-	164,727	(31,770)
Cash and cash equivalents at the end of the period	794,370	(56,395)	18,613,917	11,542,881
Analysis of cash and cash equivalents				
Cash and cash equivalents	1,161,523	12,651	20,334,530	13,475,936
Bank overdraft	(367,153)	(69,046)	(1,720,613)	(1,933,055)
	794,370	(56,395)	18,613,917	11,542,881

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Ceylon Beverage Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The parent company of Ceylon Beverage Holdings PLC is Carson Cumberbatch PLC "(CCPLC)" and the ultimate parent company is Bukit Darah PLC.

The interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The Subsidiaries of the Company are set out below.

Subsidiary	Controlling interest	Note
Lion Brewery (Ceylon) PLC	52.25%	"LBCPLC"
Lion Beer (Ceylon) Pte Ltd, Singapore	52.25%	wholly owned Subsidiary of "LBCPLC"
Millers Brewery Limited	52.25%	wholly owned Subsidiary of "LBCPLC"
Pubs 'N Places (Private) Limited	99.9%	
Retail Spaces (Private) Limited	100%	
Luxury Brands (Private) Limited	100%	

The principal activities of the Group is brewing and marketing of high quality beers for both local & export markets and retailing of beer & alcohol products locally through its owned/managed wine shops & pubs. The Group is also engaged in the import & marketing of globally renowned high quality beer and spirits brands.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group has been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2025, as the same accounting policies have been applied consistently.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

2.3.1 Interim condensed Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following:

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period.
- Investment properties are measured at fair value.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

CEYLON BEVERAGE HOLDINGS PLC**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****3 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES****3.1 Financial Commitments****Lion Brewery (Ceylon) PLC**

Document credits established for foreign purchases of the Company as at 31st March 2026 amounts to Rs. 2,406 Mn (31st March 2025 - Rs. 810 Mn).

3.2 Capital Commitments**Lion Brewery (Ceylon) PLC**

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs.1,825 Mn as at 31st March 2026 (31st March 2025 - Rs. 639 Mn).

3.3 Contingencies**(i) Company**

(a) Following legal matters are outstanding against the Company and no provision has been made in the Financial Statements in this regard.

In 2008 the Customs Department instituted a prosecution in the Fort Magistrate's Court (MC) in Case No. S/65898/07/B against the Company and its Directors for the recovery of Rs.48,121,634/29 comprising of Rs.23,062,080/43 being the amount of Excise (Special Provision) Duty (the 'duty') purportedly in arrears during the period 1998 to 2001 and Rs.25,059,553/86 as its penalty. The Company and the Directors filed a Writ application in the Court of Appeal (CA) to quash the Certificate of Excise Duty in Default issued to the Company and obtained a Stay Order in respect of the proceedings of the Fort MC Case. A sum of Rs. 23,062,080/43 being the duty amount in dispute was paid to Sri Lanka Customs by the Company as required before submitting its appeal. No provision has been made for the payment of penalty amounting to Rs.25,059,553/86.

Subsequently the CA Application was dismissed and the Company appealed against the Order to the Supreme Court. The Supreme Court also ordered the staying of all further proceedings in the MC Case until final hearing and determination of the Appeal. Supreme Court Judgment was delivered in December 2022 where the Company's Appeal was upheld and Certificate of Excise Duty in default issued by the Director General of Customs and Excise Duty in the Magistrates' Court of Fort was quashed. The Director General of Excise was directed to consider the representations made by the Company and make a determination under section 9(2) of the said Act, pursuant to an inquiry which is still pending.

(b) Contingent liabilities as at 31st March 2026 amounts to Rs. 9 Mn (31st March 2025 - Rs. 9 Mn), being bank guarantees given to Government bodies.

(ii) Group

Contingent liabilities as at 31st March 2026 amounts to Rs. 3,772 Mn (31st March 2025 - Rs. 4,239 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

Apart from the above there were no other material contingent liabilities which would require adjustments to or disclosure in the Financial Statements.

4 STATED CAPITAL

The Company's stated capital consists of 20,988,090 ordinary shares.

5 LEASE LIABILITIES

In Rs. 000's	Company		Group	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Balance as at beginning of the period	-	-	272,629	277,966
Leases obtained	-	-	12,823	59,963
Lease rentals paid	-	-	(86,153)	(90,554)
Interest expenses for the period	-	-	42,135	44,046
Derecognition of lease liability	-	-	-	(18,792)
Balance as at end of the period	-	-	241,434	272,629

6 SEGMENTAL INFORMATION

The Group does not distinguish its products into significant components for different Geographical/Business segments as the differentiations are insignificant.

7 COMPARATIVE INFORMATION

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8 EVENTS AFTER THE REPORTING PERIOD

There were no material events that took place since 31st March 2026 that require adjustments or disclosure in these Financial Statements.

9 INVESTOR INFORMATION

Investor Information	Quarter Ended		Twelve Months Ended		Year Ended
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-25
Share Information					
Last traded price per share (Rs.)	2,700	2,624	2,700	2,624	2,624
Highest price per share (Rs.)	2,815	3,347	2,950	4,000	4,000
Lowest price per share (Rs.)	2,500	2,470	2,180	1,311	1,311
Trading Statistics					
Number of trades	369	547	1,410	1,276	1,276
Number of shares traded	4,643	5,732	21,420	14,883	14,883
Value of shares traded (Rs. Mn.)	12.20	16.35	56.72	35.55	35.55

CEYLON BEVERAGE HOLDINGS PLC
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

10 DIRECTORS' SHAREHOLDINGS

AS AT 31ST MARCH 2026	No. of Shares
Mr. D. A. Cabraal (Chairman)	1,500
Mr. H. Selvanathan (Deputy Chairman)	-
Mr. M. Selvanathan	-
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. D.C.R. Gunawardena - Resigned w.e.f. 31 March 2026	-
Mr. S. Clini	-
Mr. A. J. Alles	-
Mr. A. S. Amaratunga	-
Mr. A. Baliga	-
Mr. D. R. P. Goonetilleke - Appointed w.e.f. 01 April 2026	-
Mr. M. S. De Saram - Appointed w.e.f. 01 April 2026	-

11 TWENTY MAJOR SHAREHOLDERS AS AT 31ST MARCH 2026

#	Name	Total Shares	%
1	CARSON CUMBERBATCH PLC A/C NO. 02	15,726,912	74.93
	CARSON CUMBERBATCH PLC A/C NO. 01	144,423	0.69
2	GF CAPITAL GLOBAL LIMITED	2,096,858	9.99
3	CARLSBERG A/S	1,676,440	7.99
4	SERENDIP INVESTMENTS LIMITED	644,000	3.07
5	DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE- PWM WM CLIENT)	128,211	0.61
6	TRANZ DOMINION,L.L.C.	82,020	0.39
7	MRS. J.K.P. SINGH	29,890	0.14
8	GUINNESS MORISON INTERNATIONAL LIMITED	20,953	0.10
9	MISS A. RADHAKRISHNAN	16,306	0.07
10	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	13,650	0.07
	MRS. P. D. RATNAGOPAL	212	0.00
11	MR. L.R.Y. WAIDYARATNE	12,000	0.06
12	MISS M.P. RADHAKRISHNAN	11,394	0.05
13	MR. N.J. GAMADIA	8,786	0.04
14	ADMIN OF A. C. ABDEEN (DECEASED)	7,725	0.04
15	MRS. M.C. ABEYSEKERA (DECEASED)	7,622	0.04
16	MRS. C.S. THENABADU	7,370	0.04
17	MRS. M.L. PAIVA	6,006	0.03
18	MR. N.J.H.M. COORAY	5,800	0.03
19	ESTATE OF LATE S. MAHADEVA	5,660	0.03
20	MR.S.S.R. RAMANAYAKE	5014	0.03

12 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Diri Savi Board as per Rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs.1 Billion with 200 Public Shareholders and a Public Holding percentage of 7.5%.

The Company's Public Holding as at 31st March 2026

Float Adjusted Market Capitalization (Rs.)	13,606,580,845.81
Percentage of ordinary shares held by the public	24.29%
Number of Public Shareholders	1,156

CEYLON BEVERAGE HOLDINGS PLC**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****13 RELATED PARTY DISCLOSURES**

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

13.1 Transactions with related parties/subsidiaries

In Rs.'000s

For the period ended 31st March

	Company		Group	
	2026	2025	2026	2025
Royalty income	221,506	196,991	-	-
Royalty expenses	-	-	325,549	467,740
Dividend income	1,623,674	1,101,263	-	-
Beer and spirits sales income	-	-	7,273	10,154
Rent expenses	-	-	4,860	-
Hotel expenses	-	-	2,670	9,759
Support services fees expenses	540	613	1,151,513	1,241,573
Other service fee expenses	391	514	12,411	210,654
Beer purchases from brewing contracts	-	-	291,090	-
Outstanding balances				
Amounts due from related companies	124,733	120,237	49,642	-
Amounts due to related companies	-	414,260	106,051	102,233

14 OTHER INFORMATION**Registration by Inland Revenue Department (IRD) for VAT on the Supply of Financial Services (VAT ON FS)**

The IRD has forced registered Ceylon Beverage Holdings PLC for VAT on FS on the purported basis that the Company is engaged in the business of supplying financial services. The Company has challenged the purported forced registration in the Court of Appeal by filing applications in the nature of Writs of Certiorari and Prohibition, on the basis that provisions in the Value Added Tax Act No.14 of 2002 (as amended), pertaining to VAT on FS, are not applicable to the Company. On 21st May 2025, CBHL Counsel made submissions insisting that this case be resolved as soon as possible as the IRD has continued to issue assessment of VAT for the year 2020/2021 after undertaking to refrain from doing so till the case was concluded. The Respondent Counsel informed Court that IRD has undertaken not to issue any Assessments until the conclusion of the case. After several postponements / date rescheduling that took place in the latter half of 2025 this case was taken up for Arguments on several court dates in the month of February 2026 and March 2026 wherein both CBHL Counsel and State Counsel presented their Oral Submissions to Court. Arguments have been concluded. Written submissions were filed on 28th April 2026.

Hence, no provision has been made in the Financial Statements, as the matter is presently pending determination by the Court of Appeal.

CEYLON BEVERAGE HOLDINGS PLC
Corporate Information

NAME OF THE COMPANY

Ceylon Beverage Holdings PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 35

LEGAL FORM

A Public Quoted Company with Limited Liability incorporated in Sri Lanka in 1910
Official listing of the Colombo Stock Exchange was obtained in April 1991

SUBSIDIARY COMPANIES

Lion Brewery (Ceylon) PLC
Pubs 'N Places (Private) Limited
Retail Spaces (Private) Limited
Luxury Brands (Private) Limited
Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. M. Selvanathan - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. D. C. R. Gunawardena - Non-Executive - Resigned w.e.f 31 March 2026
Mr. S. Clini - Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. A. Baliga - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive - Appointed w.e.f. 01 April 2026
Mr. M.S. De Saram - Independent Non-Executive - Appointed w.e.f. 01 April 2026

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive - Resigned w.e.f 31 March 2026
Mr. M.S. De Saram - Independent Non-Executive - Appointed w.e.f. 01 April 2026

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive - Resigned w.e.f 31 March 2026
Mr. D. R. P. Goonetilleke - Non-Executive - Appointed w.e.f. 01 April 2026

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive - Resigned w.e.f 31 March 2026
Mr. M.S. De Saram - Independent Non-Executive - Appointed w.e.f. 01 April 2026

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive - Resigned w.e.f 31 March 2026
Mr. D. R. P. Goonetilleke - Non-Executive - Appointed w.e.f. 01 April 2026

BANKERS

Citibank
Commercial Bank
Deutsche Bank
DFCC Bank
Hatton National Bank
Nations Trust Bank
National Development Bank
Peoples' Bank
Standard Chartered Bank
Sampath Bank
Bank of China Limited

LEGAL ADVISERS

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216, De Saram Place
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Fax: + 94 11 4718220

AUDITORS

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Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3
Sri Lanka
Tel: + 94 11 5426426
Fax:+94 11 2445872

MANAGERS & SECRETARIES

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REGISTERED OFFICE

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Colombo 1
Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

254, Colombo Road, Biyagama
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Tel: +94 11 2465900 (10 Lines)
Fax:+94 11 2465901

GROUP WEBSITE

www.carsoncumberbatch.com