

Lion Brewery (Ceylon) PLC

*Interim Condensed Financial Statements
for the year ended 31st March 2026*

LION BREWERY (CEYLON) PLC**STATEMENT OF FINANCIAL POSITION**

As at In Sri Lankan Rs. '000s	Company		Group	
	31.03.2026	31.03.2025 (Audited)	31.03.2026	31.03.2025 (Audited)
ASSETS				
Non- current assets				
Property, plant & equipment	28,641,210	27,197,660	30,808,172	29,188,002
Right of use assets	145,086	170,768	145,086	170,768
Intangible assets	836,268	723,801	836,268	723,801
Investments in subsidiaries	2,164,000	1,471,000	-	-
Other financial assets	1,871,178	1,611,178	1,871,178	1,611,178
Total non-current assets	33,657,742	31,174,407	33,660,704	31,693,749
Current assets				
Inventories	8,143,027	7,929,092	8,163,438	7,948,505
Trade and other receivables	3,812,525	5,154,084	4,067,696	5,414,523
Amounts due from related companies	485,052	453,698	57,382	441,344
Other financial assets	9,497,642	4,540,723	10,403,623	4,657,842
Cash and cash equivalents	17,349,895	13,031,506	19,020,627	13,419,194
Total current assets	39,288,141	31,109,103	41,712,766	31,881,408
Total assets	72,945,883	62,283,510	75,373,470	63,575,157
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,537,801	2,537,801	2,537,801	2,537,801
Capital reserves	2,337,708	1,822,542	3,219,543	2,583,415
Retained earnings	36,467,519	29,567,185	36,871,625	29,320,523
Translation reserve	-	-	12,606	(21,839)
Total equity	41,343,028	33,927,528	42,641,575	34,419,900
Non- current liabilities				
Loans and borrowings	2,049,062	2,236,667	2,049,062	2,236,667
Lease creditor (Note 04)	166,131	196,404	166,131	196,404
Employee benefits	396,473	389,600	396,473	389,600
Deferred tax liabilities	6,955,038	6,405,254	7,793,634	7,162,810
Total non- current liabilities	9,566,704	9,227,925	10,405,300	9,985,481
Current liabilities				
Trade and other payables	6,424,739	5,333,530	6,596,295	5,370,262
Amounts due to related companies	175,823	123,784	160,323	123,878
Refundable deposits	4,246,723	3,539,121	4,246,723	3,539,121
Current tax liabilities	8,205,563	5,871,937	8,339,951	5,876,830
Loans and borrowings	2,156,218	2,634,258	2,156,218	2,634,258
Lease creditor (Note 04)	39,972	30,262	39,972	30,262
Bank overdrafts	787,113	1,595,165	787,113	1,595,165
Total current liabilities	22,036,151	19,128,057	22,326,595	19,169,776
Total liabilities	31,602,855	28,355,982	32,731,895	29,155,257
Total equity and liabilities	72,945,883	62,283,510	75,373,470	63,575,157
Net assets per ordinary share (Rs.)	516.79	424.09	533.02	430.25

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

J.N. Goonaratne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

V. R. Wijesinghe

Director

Carsons Management Services (Private) Limited

14th May 2026

(Sgd.)

R.H. Meewakkala

Director

(Sgd.)

D.R.P. Goonetilleke

Director

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter Ended		Change	Year Ended		Change
	31.03.2026	31.03.2025	%	31.03.2026	31.03.2025	%
<i>In Sri Lankan Rs.'000s</i>						
Revenue	33,126,368	30,792,923	8	130,162,909	123,116,923	6
Cost of sales	(25,177,649)	(23,321,846)	8	(98,403,329)	(94,564,232)	4
Gross profit	7,948,719	7,471,077	6	31,759,580	28,552,691	11
Other income	113,171	97,977	16	409,483	329,537	24
	8,061,890	7,569,054	7	32,169,063	28,882,228	11
Distribution expenses	(2,222,077)	(2,389,048)	(7)	(7,797,819)	(7,747,296)	1
Administrative expenses	(1,364,856)	(1,448,011)	(6)	(4,604,575)	(4,396,792)	5
Other expenses	(296,947)	(202,539)	47	(1,598,053)	(637,702)	151
Profit from operations	4,178,010	3,529,456	18	18,168,616	16,100,438	13
Finance income	604,922	218,412	177	1,756,985	871,731	102
Finance costs	(377,751)	(341,659)	11	(1,410,384)	(1,336,794)	6
Net finance income/(cost)	227,171	(123,247)	(284)	346,601	(465,063)	(175)
	4,405,181	3,406,209	29	18,515,217	15,635,375	18
Profit before taxation	4,405,181	3,406,209	29	18,515,217	15,635,375	18
Income tax expense	(1,891,806)	(840,873)	125	(7,853,480)	(5,721,740)	37
Deferred taxation	(115,197)	(619,022)	(81)	(118,260)	(508,939)	(77)
Profit after taxation	2,398,178	1,946,314	23	10,543,477	9,404,696	12
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligations	22,279	(68,346)	(133)	22,279	(68,346)	(133)
Deferred tax on actuarial loss	(10,025)	30,756	(133)	(10,025)	30,756	(133)
Revaluation gain on land & buildings	936,665	-	-	936,665	-	-
Deferred tax charge on land and building revaluation	(421,499)	(182,942)	130	(421,499)	(182,942)	130
Total other comprehensive income for the year net of tax	527,420	(220,532)	(339)	527,420	(220,532)	-
Total comprehensive income for the year	2,925,598	1,725,782	70	11,070,897	9,184,164	21
Earnings per ordinary share (Rs.)	29.98	24.33		131.79	117.56	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Quarter Ended		Change %	Year Ended		Change %
	31.03.2026	31.03.2025		31.03.2026	31.03.2025	
<i>In Sri Lankan Rs. '000s</i>						
Revenue	34,594,196	30,763,632	12	132,431,870	123,309,354	7
Cost of sales	(26,180,019)	(23,337,460)	12	(99,642,925)	(94,617,377)	5
Gross profit	8,414,177	7,426,172	13	32,788,945	28,691,977	14
Other income	117,027	107,977	8	412,752	339,537	22
	8,531,204	7,534,149	13	33,201,697	29,031,514	14
Distribution expenses	(2,256,203)	(2,310,355)	(2)	(8,022,742)	(7,773,024)	3
Administrative expenses	(1,395,418)	(1,515,573)	(8)	(4,673,308)	(4,434,912)	5
Other expenses	(296,948)	(202,540)	47	(1,598,053)	(637,702)	151
Profit from operations	4,582,635	3,505,681	31	18,907,594	16,185,876	17
Finance income	610,568	132,927	359	1,780,023	888,697	100
Finance costs	(377,286)	(245,666)	54	(1,409,105)	(1,331,706)	6
Net finance income / (cost)	233,282	(112,739)	(307)	370,918	(443,009)	(184)
	4,815,917	3,392,942	42	19,278,512	15,742,867	22
Profit before taxation	4,815,917	3,392,942	42	19,278,512	15,742,867	22
Income tax expense	(1,960,377)	(836,024)	134	(7,983,936)	(5,726,633)	39
Deferred taxation	(110,649)	(627,088)	(82)	(100,331)	(507,780)	(80)
Profit after taxation	2,744,891	1,929,830	42	11,194,245	9,508,454	18
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligations	22,279	(68,346)	(133)	22,279	(68,346)	(133)
Deferred tax on actuarial loss	(10,025)	30,756	(133)	(10,025)	30,756	(133)
Revaluation gain on land & buildings	1,156,597	-	-	1,156,597	-	-
Deferred tax charge on land and building revaluation	(520,469)	(252,408)	106	(520,469)	(252,408)	106
<i>Items that are or may be reclassified subsequently to profit or loss</i>						
Movements of translation reserve from the foreign operation	31,712	601	5,177	34,445	(14,834)	(332)
Total other comprehensive income for the year net of tax	680,094	(289,397)	(335)	682,827	(304,832)	(324)
Total comprehensive income for the year	3,424,985	1,640,433	109	11,877,072	9,203,622	29
Earnings per ordinary share (Rs.)	34.31	24.12		139.93	118.86	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

<i>In Rs. '000s</i>	Stated Capital	Revaluation Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 1st April 2024	2,537,801	2,005,484	22,583,969	-	27,127,254
Total comprehensive income for the year					
Profit for the year	-	-	9,404,696	-	9,404,696
Other comprehensive income for the year	-	(182,942)	(37,590)	-	(220,532)
Total comprehensive income for the year	-	(182,942)	9,367,106	-	9,184,164
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25	-	-	(1,384,000)	-	(1,384,000)
Forfeiture of unclaimed dividends	-	-	110	-	110
Balance as at 31st March 2025 (Audited)	2,537,801	1,822,542	29,567,185	-	33,927,528
Balance as at 1st April 2025	2,537,801	1,822,542	29,567,185	-	33,927,528
Total comprehensive income for the year					
Profit for the year	-	-	10,543,477	-	10,543,477
Other comprehensive income for the year	-	515,166	12,254	-	527,420
Total comprehensive income for the year	-	515,166	10,555,731	-	11,070,897
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2024/25	-	-	(2,296,000)	-	(2,296,000)
First interim dividend paid - 2025/26	-	-	(1,360,000)	-	(1,360,000)
Forfeiture of unclaimed dividends	-	-	603	-	603
Balance as at 31st March 2026	2,537,801	2,337,708	36,467,519	-	41,343,028

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - GROUP**

<i>In Rs. '000s</i>	Stated Capital	Revaluation Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 1st April 2024	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Total comprehensive income for the year					
Profit for the year	-	-	9,508,454	-	9,508,454
Other comprehensive income for the year	-	(252,408)	(37,590)	(14,834)	(304,832)
Total comprehensive income for the year	-	(252,408)	9,470,864	(14,834)	9,203,622
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25	-	-	(1,384,000)	-	(1,384,000)
Forfeiture of unclaimed dividends	-	-	110	-	110
Balance as at 31st March 2025 (Audited)	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900
Balance as at 01st April 2025	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900
Total comprehensive income for the year					
Profit for the year	-	-	11,194,245	-	11,194,245
Other comprehensive income for the year	-	636,128	12,254	34,445	682,827
Total comprehensive income for the year	-	636,128	11,206,499	34,445	11,877,072
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2024/25	-	-	(2,296,000)	-	(2,296,000)
First interim dividend paid - 2025/26	-	-	(1,360,000)	-	(1,360,000)
Forfeiture of unclaimed dividends	-	-	603	-	603
Balance as at 31st March 2026	2,537,801	3,219,543	36,871,625	12,606	42,641,575

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC
STATEMENT OF CASH FLOWS

Year ended In Rs.'000s	Company		Group	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Cash flows from operating activities				
Profit before taxation	18,515,217	15,635,375	19,278,512	15,742,867
<i>Adjustments for:</i>				
Finance costs	1,410,384	1,391,856	1,410,384	1,391,856
Depreciation on property, plant & equipment	3,027,462	2,733,581	3,068,006	2,773,566
Amortisation on Intangible assets	16,720	16,157	16,720	16,157
Depreciation on right of use assets	38,506	35,120	38,506	35,120
Net inventory provision/ (reversal)	669,575	111,222	669,575	111,222
Provision for retirement benefit obligation	83,403	68,323	83,403	68,323
Provision/(Reversal) of impairment of property, plant & equipment	77,713	(11,951)	77,713	(11,951)
Provision/(reversal)for bad & doubtful debts	23,025	(1,651)	23,025	(1,651)
(Gain)/loss on disposal of property, plant & equipment	30,026	1,847	30,026	1,847
Write off unrecoverable VAT	-	-	1,993	-
Unrealised foreign exchange (gain)/loss	(173,617)	(32,413)	(173,617)	(32,413)
Finance Income	(1,506,971)	(1,025,456)	(1,530,009)	(1,042,422)
Operating cash flow before working capital changes	22,211,444	18,922,010	22,994,238	19,052,521
(Increase)/Decrease in inventories	(883,510)	726,821	(884,508)	718,803
(Increase)/Decrease in trade and other receivables	1,606,363	500,800	1,609,469	268,640
(Increase)/Decrease in amounts due from related companies	(31,354)	14,667	383,962	27,019
Increase/(Decrease) in net tax payable	1,871,421	(764,252)	1,871,422	(764,253)
Increase/(Decrease) in trade and other payables	1,083,377	933,543	1,218,200	954,684
Increase/(Decrease) in amounts due to related companies	52,039	(24,822)	36,445	(24,741)
Operating cash flows after working capital changes	25,909,780	20,308,767	27,229,229	20,232,673
Retirement benefits paid	(54,251)	(32,337)	(54,251)	(32,337)
Tax paid	(7,391,277)	(5,957,706)	(7,392,238)	(5,957,706)
Net cash (used in)/generated from operating activities	18,464,252	14,318,724	19,782,740	14,242,630
Cash flows from investing activities				
Purchase and construction of property, plant & equipment	(3,647,594)	(4,823,987)	(3,644,827)	(4,823,987)
Movement in other financial assets	(5,216,919)	(3,000,000)	(6,005,781)	(3,000,000)
Purchase of intangible assets	(129,187)	(26,145)	(129,187)	(26,145)
Proceeds from sale of property, plant & equipment	5,508	-	5,508	-
Agent deposits received	710,488	561,228	710,488	561,228
Agent deposits refunded	(2,886)	-	(2,886)	-
Investment in subsidiary	(693,000)	(215,400)	-	-
Interest received	1,240,052	767,267	1,263,259	784,954
Net cash (used in)/generated from investing activities	(7,733,538)	(6,737,037)	(7,803,426)	(6,503,950)
Cash flows from financing activities				
Finance expenses paid	(1,385,274)	(2,092,503)	(1,385,274)	(2,092,503)
Loans and borrowings obtained	12,193,750	16,350,000	12,193,750	16,350,000
Repayments of loans and borrowing	(12,846,771)	(15,333,333)	(12,846,771)	(15,333,333)
Repayments of lease rentals	(71,120)	(63,316)	(71,120)	(63,316)
Forfeiture of unclaimed dividends	603	110	603	110
Dividend paid	(3,656,653)	(2,382,663)	(3,656,653)	(2,382,663)
Net cash (used in)/generated from financing activities	(5,765,465)	(3,521,705)	(5,765,465)	(3,521,705)
Net (decrease)/increase in cash & cash equivalents	4,965,249	4,059,982	6,213,848	4,216,975
Cash & cash equivalents at the beginning of the year	11,436,341	7,407,967	11,824,029	7,653,496
Effect of movements in exchange rate on translation reserve	-	-	34,445	(14,834)
Effect of exchange rate changes on cash and cash equivalents	161,192	(31,608)	161,192	(31,608)
Cash & cash equivalents at the end of the year	16,562,782	11,436,341	18,233,514	11,824,029
Analysis of cash and cash equivalents				
Cash and cash equivalents	17,349,895	13,031,506	19,020,627	13,419,194
Bank overdraft	(787,113)	(1,595,165)	(787,113)	(1,595,165)
	16,562,782	11,436,341	18,233,514	11,824,029

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC and the ultimate Parent Company is Bukit Darah PLC.

The Interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually "Group entities"). The subsidiaries of the Company are set out below.

Subsidiary	Controlling interest
Millers Brewery Limited (MBL)	100%
Lion Beer (Ceylon) Pte Ltd, Singapore	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2025, as the same accounting policies have been applied consistently.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period. For interim periods, a provision is estimated by extrapolating the latest available valuation from the previous reporting period.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

3 COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Documentary credits established for foreign purchases of the Company as at 31st March 2026 amounts to Rs.2,406 Mn (31st March 2025 - Rs. 810 Mn).

3.2 Capital Commitments

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 1,825 Mn as at 31st March 2026 (31st March 2025 - Rs. 639Mn).

3.3 Contingencies

Contingent liabilities as at 31st March 2026 amounts to Rs. 3,514 Mn (31st March 2025 - Rs. 4,070 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****4 LEASE CREDITOR**

As at In Rs. 000's	Company/Group	
	31.03.2026	31.03.2025
Balance as at beginning of the year	226,666	219,195
Leases obtained	12,823	32,424
Lease rentals paid	(71,120)	(63,316)
Interest expense for the year	37,734	38,363
Balance as at end of the year	206,103	226,666

5 SEGMENTAL INFORMATION

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

6 COMPARATIVE INFORMATION

The presentation and classification of the Financial Statements of the previous year has been amended where relevant for better presentation and to be comparable with those of the current year.

7 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors approved a second interim dividend of Rs. 22.90 per share for the year ending 31st March 2026 on 14th May 2026. In accordance with Sri Lanka Accounting Standards LKAS 10 events after the reporting period, this dividend has not been recognized as a liability as at 31st March 2026.

8 INVESTOR INFORMATION

Investor Information	Quarter Ended		Year Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
1 Market Performance - Ordinary Shares				
Last traded price per share (Rs.)	1,740.00	1,270.00	1,740.00	1,270.00
Highest price per share(Rs.)	1,875.00	1,300.00	1,900.00	1,300.00
Lowest price per share (Rs.)	1,500.00	1,186.00	1,052.00	925.00
2 Share Trading				
Number of trades	902	675	3,527	2,277
Number of shares traded	154,679	660,713	559,624	1,074,269
Value of shares traded (Rs. Mn.)	274	814	839	1,237

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****9 TWENTY MAJOR SHAREHOLDERS AS AT 31st MARCH 2026**

#	Name	Total Shares	%
1	CEYLON BEVERAGE HOLDINGS PLC	41,798,788	52.25
2	CARLSBERG BREWERY MALAYSIA BERHAD	20,000,686	25.00
3	CB NY S/A ALLAN GRAY FRONTIER MARKETS EQUITY FUND LIMITED	5,589,256	6.99
4	CARSON CUMBERBATCH PLC A/C NO. 02	4,107,793	5.13
	CARSON CUMBERBATCH PLC A/C NO. 01	2,553,792	3.19
5	BUKIT DARAH PLC A/C NO. 02	1,300,000	1.63
6	CACEIS BANK LUXMOURG BRANCH S/A COELI SICAV I-FRONTIER MARKETS FUND	683,116	0.85
7	GF CAPITAL GLOBAL LIMITED	435,281	0.54
8	J.B. COCOSHELL (PVT) LTD	363,010	0.45
9	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	300,000	0.38
10	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	262,846	0.33
11	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	206,321	0.26
12	PORTELET LIMITED	161,920	0.20
13	TRANZ DOMINION,L.L.C.	129,251	0.16
14	JAFFERJEE BROTHERS EXPORTS (PRIVATE) LIMITED	113,077	0.14
15	CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST	105,996	0.13
16	SSBT-SUNSUPER PTY. LTD. AS TRUSTEE FOR SUNSUPER SUPERANNUATION FUND	92,600	0.12
17	COMMERCIAL BANK OF CEYLON PLC A/C NO. 03	92,000	0.12
18	MR. M. A. JAFFERJEE	91,884	0.11
19	NEWGREENS LIMITED	83,200	0.10
20	EMPLOYEE'S PROVIDENT FUND	81,300	0.10

10 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs. 10 Billion with 500 Public Shareholders and no minimum Public Holding percentage required.

The Company's Public Holding as at 31st March 2026

Float Adjusted Market Capitalization (Rs.)	16,521,340,000
Percentage of ordinary shares held by the public	12.10%
Number of Public Shareholders	1,750

11 DIRECTOR'S SHAREHOLDINGS

As at 31st March 2026	No. of Shares
Mr. D. A. Cabraal (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	-
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. K. Selvanathan	-
Mr. D. R. P. Goonetilleke	1
Mr. S. Selvanathan	-
Mr. S. Clini	-
Mr. A.B. Baliga	-
Mr. R. Rajagopal	-
Mr. A.J. Alles	-
Mr. A.S. Amaratunga	-
Mr. K.K. Subramanian	-
Mr. A. Yong	-
Mr. M.S. De Saram (Appointed w.e.f. 01 April 2026)	-

12 STATED CAPITAL

The Company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****13 RELATED PARTY TRANSACTIONS**

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

In Rs.'000s For the year ended	Company		Group	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Transactions with related parties/subsidiaries				
Royalty expenses	647,033	664,636	650,612	664,636
Dividend payment	1,910,260	1,058,763	1,910,260	1,058,763
Dividend Income	4,950	-	-	-
Interest income	-	43,972	-	43,972
Beer sales income	6,465,201	3,983,102	303,041	659,133
Trade rebates	2,431	2,708	2,431	2,708
Distribution services fee income	6,908	4,669	6,908	4,669
Rent Income	4,860	4,860	4,860	4,860
Rent expenses	41,495	38,324	-	-
Hotel expenses	5,605	9,759	5,605	9,759
Support services fees expense	1,504,229	1,240,000	1,504,529	1,240,000
Other service fee expense	23,224	209,703	23,598	209,820
Investment in subsidiary	693,000	215,400	-	-
Beer purchases from brewing contracts	-	-	291,090	-
Outstanding balances				
Amounts due from related companies	485,052	453,698	57,382	441,344
Amounts due to related companies	175,823	123,784	160,323	123,878

LION BREWERY (CEYLON) PLC
Corporate Information

NAME OF COMPANY

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A Public Quoted Company with Limited Liability.
Incorporated in Sri Lanka in 1996
Official listing of the Colombo Stock Exchange obtained in 1997

SUBSIDIARY COMPANIES

Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC. Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. K. Selvanathan - Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. S. Selvanathan - Non-Executive
Mr. S. Clini - Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. R. Rajagopal - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. K. K. Subramanian - Independent Non-Executive
Mr. A. Yong - Non-Executive
Mr. M. S. De Saram - Independent Non-Executive (Appointed w.e.f. 01 April 2026)

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. M. S. De Saram - Independent Non-Executive (Appointed w.e.f. 01 April 2026)

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. M. S. De Saram - Independent Non-Executive (Appointed w.e.f. 01 April 2026)

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

BANKERS

Citibank
Commercial Bank of Ceylon PLC
Deutsche Bank AG.
DFCC Bank
Hatton National Bank PLC
Nations Trust Bank PLC
National Development Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Bank of China Limited
People's Bank

LEGAL ADVISERS

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AUDITORS

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Chartered Accountants
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Colombo 3, Sri Lanka
Tel: +94 11 5426 426
Fax: +94 11 2445 872

MANAGERS & SECRETARIES

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Fax: +94 11 2039 300

REGISTERED OFFICE

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Tel : +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

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Tel : +94 11 2465 900 (10 Lines)
Fax : +94 11 2465 901

GROUP WEBSITE

www.lionbeer.com